Benefact Trust Limited

Annual Slavery and Human Trafficking Statement - Modern Slavery Act 2015

Benefact Trust Statement for 2022

Benefact Trust Limited ("the Trust") is committed to preventing acts of modern slavery and human trafficking from occurring within both its business and supply chains. It expects those same high standards to be observed by its suppliers and its beneficiaries to whom the Modern Slavery Act applies.

Organisation Structure

The Trust is an independent charity registered with and regulated by the Charity Commission. Its objectives are to promote the Christian faith and to provide funds for other charitable purposes. The Trust's vision and mission is to be one of the UK's most impactful Christian grant-making charities, equipping and empowering Christian organisations to have a positive and transformative impact on lives and communities. The Trust is therefore committed to ensuring that the highest standards of governance, behaviours and ethical practices are applied in conducting the charity's affairs.

The Trust owns the corporate group of companies known as the Benefact Group ("BG") and derives its income predominantly from its main trading subsidiary, Ecclesiastical Insurance Office plc. BG is a specialist financial services group providing insurance, broking and advisory and investment products and services, and is predominantly UK-based with overseas operations in Canada, Australia and Ireland.

Policies, due diligence and risk

The Trust does not have a supply chain itself but uses the services of its trading subsidiary under the terms of its Shared Services agreement. BG's UK supply chain is managed centrally by a team of procurement specialists within its Finance and Claims departments, who are expected to adhere to its Procurement, Purchasing and Outsourcing Policy. Supply chain relationships for its overseas businesses are managed locally.

The Trust expects its own business activities and those of its subsidiaries to be undertaken in accordance with regulatory requirements and best practice, including taking a responsible and ethical approach to combating slavery and human trafficking in its business and its supply chains. The Board of Trustees, and its Audit & Risk Committee, ensure that it has appropriate oversight of its trading subsidiary. Find out more about BG's compliance with the Modern Slavery Act **here.**

Sign off

This statement is made in accordance with Section 54(1) of the Modern Slavery Act 2015 and constitutes Benefact Trust' slavery and human trafficking statement for the financial year commencing 1 January 2021 and ending 31 December 2021.

Approval

The Trustees of Benefact Trust Limited formally approved this statement on 6 October 2022.



Tim Carroll
Chairman